

Message Text

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PAGE 01 STATE 084574

10

ORIGIN OPIC-06

INFO OCT-01 EUR-12 EB-07 ISO-00 AID-05 COME-00 OMB-01

TRSE-00 /032 R

DRAFTED BY OPIC/ID/NEA:FMCLJOHNSTON:JC

APPROVED BY EB/IFD/OIA:RJSMITH

OPIC/EVP:DGREGGIII

EB/IFD/OIA:DHSTEBBING

EUR/SE:JMORTON

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R 080316Z APR 76

FM SECSTATE WASHDC

TO AMEMBASSY NICOSIA

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E.O. 11652: N/A

TAGS: EINV

SUBJECT: PROPOSED OPIC-SPONSORED INVESTMENT MISSION TO
CYPRUS

1. OPIC IS PROPOSING TO SPONSOR AN INVESTMENT MISSION OF HIGH-LEVEL U. S. BUSINESS EXECUTIVES IN SEPTEMBER OF THIS YEAR TO GREECE AND ISRAEL AND WOULD LIKE TO CONSIDER INCLUDING CYPRUS. THE MISSION WOULD BE PRESENT IN CYPRUS FROM TWO TO THREE DAYS. ITS PURPOSE WOULD BE TO ATTRACT HIGH-LEVEL INVESTOR ATTENTION TO THE PARTICULAR ADVANTAGES AND OPPORTUNITIES AVAILABLE TO FOREIGN INVESTORS IN THESE COUNTRIES. OPIC WOULD ATTEMPT TO ENLIST PARTICIPANTS WITH A GENUINE INTEREST IN THE ECONOMIC SECTORS FOR WHICH THERE ARE PROMISING OPPORTUNITIES.

2. OPIC WOULD APPRECIATE THE EMBASSY'S CABLED COMMENTS WITH RESPECT TO THE INCLUSION OF CYPRUS IN THE MISSION AND ITS IMPRESSION OF THE DEGREE OF INTEREST AND SUPPORT
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WHICH CAN BE EXPECTED FROM THE HOST GOVERNMENT AND THE

LOCAL BUSINESS COMMUNITY. OPIC'S DIRECTOR FOR INSURANCE --
NEAR EAST/ASIA, FELTON JOHNSTON, PLANS TO VISIT MISSION
COUNTRIES IN MAY FOR PLANNING PURPOSES. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BUSINESSMEN, VISITS, INVESTMENT OPPORTUNITIES, FOREIGN INVESTMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 08 APR 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: coburnhl
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976STATE084574
Document Source: CORE
Document Unique ID: 00
Drafter: FMCLJOHNSTON:JC
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760133-0064
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760482/aaaacrxt.tel
Line Count: 64
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN OPIC
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: coburnhl
Review Comment: n/a
Review Content Flags:
Review Date: 15 APR 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <15 APR 2004 by ShawDG>; APPROVED <04 NOV 2004 by coburnhl>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PROPOSED OPIC-SPONSORED INVESTMENT MISSION TO CYPRUS
TAGS: EINV, US, GR, IS, OPIC
To: NICOSIA
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006